

Treasurer-Tax Collector  
San Diego County Portfolio Statistics  
As of July 31, 2004

	Percent Of Portfolio	Book Value	Market Price	Accrued Interest	Market Value	Unrealized Gain/(Loss)	Yield To Maturity	Weighted Average Days To Maturity
U S Treasury Notes	3.34%	124,214,262	98.61%	646,252	123,261,715	(\$952,547)	2.16%	614
Federal Farm Credit Bank Notes	11.74%	439,000,000	98.54%	2,952,644	432,594,307	(\$6,405,693)	2.31%	748
Federal Home Loan Bank Notes	12.90%	480,957,281	98.86%	1,808,744	475,497,590	(\$5,459,691)	2.39%	701
Federal Nat'l Mortgage Assoc. Notes	11.69%	435,708,109	98.92%	2,421,158	430,972,060	(\$4,736,049)	2.29%	683
Federal Home Loan Mortg. Corp. Notes	2.69%	100,092,207	99.05%	868,403	99,143,515	(\$948,692)	2.20%	458
Corporate Medium Term Notes	4.76%	176,110,739	100.34%	1,136,250	175,588,603	(\$522,137)	2.49%	671
Asset Backed Notes	1.61%	59,503,019	98.69%	225,188	59,216,410	(\$286,609)	2.90%	782
Money Market Funds	2.20%	81,100,000	100.00%	202,938	81,100,000	\$0	1.17%	1
Repurchase Agreements	5.43%	200,000,000	100.00%	15,306	200,000,000	\$0	1.38%	2
Negotiable Certificates Of Deposit	19.56%	725,018,276	99.40%	4,364,496	720,683,063	(\$4,335,213)	1.30%	230
Commercial Paper	24.07%	887,124,800	99.82%	0	886,924,423	(\$200,378)	1.26%	43
Collateralized Certificates of Deposit	0.01%	392,000	100.00%	178	392,000	\$0	1.50%	150
Totals for July 2004	100.00%	\$3,709,220,694	99.32%	\$14,641,555	\$3,685,373,685	(\$23,847,009)	1.80%	392
Totals for June 2004	100.00%	\$3,791,015,827	99.22%	\$15,015,754	\$3,762,229,114	(\$28,786,713)	1.76%	402
Change From Prior Month		(\$81,795,133)	0.10%		(\$76,855,429)	\$4,939,704	0.04%	-10
Portfolio Effective Duration	0.965 years							

	July '04 Return	Annualized	Fiscal Year To Date Return	Annualized	Calendar Year To Date Return	Annualized
Book Value	0.144%	1.697%	1.780%	1.637%	0.933%	1.599%
Market Value	0.262%	3.079%	1.095%	1.007%	0.575%	0.986%